

# RECORD OF PROCEEDINGS

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## Meeting Minutes of the Estes Valley Fire Protection District Pension Board

December 10, 2014 5:45 p.m.

Dannels Fire Station, 901 N. St. Vrain Ave., Estes Park, CO 80517

**Board:** President Doug Klink, Vice President Mark Igel, Treasurer Mike Richardson, Mike Kearney, Ed Ford, 1<sup>st</sup> Asst. Chief Jon Landkamer, CPT Bruce Walters

**Staff:** Chief Scott Dorman, Board Secretary Landkamer

**Also Attending:** Dot Dorman

**Absent:** Vice President Mark Igel and Treasurer Mike Richardson

The following minutes reflect the order of the agenda and not necessarily the chronological sequence of the meeting.

**President Doug Klink called the meeting to order at 5:45p.m.**

**The Pledge of Allegiance was waived**

**Secretary Landkamer performed roll call – Vice President Mark Igel and Treasurer Mike Richardson absent, excused**

### **PUBLIC / BOARD COMMENT**

Public Comment: None

Board Comment: None

### **APPROVAL OF AGENDA**

Moved by Mike Kearney, seconded by CPT Bruce Walters to approve agenda as written. Motion carried unanimously.

### **APPROVAL OF MINUTES**

Moved by Ed Ford, seconded by 1<sup>st</sup> Asst. Chief Jon Landkamer to approve the 11-20-13 minutes as written. Motion carried unanimously.

### **REPORTS**

Treasurers Report – President Doug Klink stated the current value of the plan was about \$1.5 million dollars and the EVFPD will have an actuarial study done in the spring of 2015.

### **OLD BUSINESS**

None

### **NEW BUSINESS**

President Doug Klink discussed the upcoming 2015 Actuarial Study. The board agreed it would be in the best interest of the District to spend a little bit more money on the actuarial next year, to include statistics and projections for raising the monthly pension contributions. Chief Dorman commented that pension was increased from \$350-\$375 up to \$400, before the EPVFD became a District which would have been 5 or 6 years ago. The board was happy with the work done by Milliman in 2013 and President Doug Klink stated he would investigate the price of Milliman for 2015 and he would call another Pension Board meeting in January to select another company, only if needed. The board was in consensus to use Milliman for the 2015 actuarial study and ask them to include numbers for raising the monthly contributions.

President Doug Klink commented that he spoke with Schwab regarding multiple trade confirmations that were recently received in the District's mail. Schwab traded almost \$215,000 for the District but did not notify the District before-hand. Schwab agreed to contact the EVFPD Treasurer before they made such significant trades in the future.

Next Pension Board meeting TBD.

Meeting adjourned at 6:03 p.m.



Suzanne F Landkamer, Recording Secretary

*"The Mission of the Estes Valley Fire Protection District is to provide the citizens of and visitors to the Estes Valley with superior fire prevention, fire protection and emergency services in a safe and efficient manner."*

*"The Mission of the Board of Directors of the Estes Valley Fire Protection District is to establish policy, goals, strategies and financial leadership that are the foundation for the long-term sustainability of the District."*