

RECORD OF PROCEEDINGS

Meeting Minutes of the Estes Valley Fire Protection District Pension Board

February 22, 2012 6:30 p.m.

Dannels Fire Station, 901 N. St. Vrain Ave., Estes Park, CO 80517

Board: President Sue Doyley, Treasurer Bud Duryea, Bob Cheney, Jack Rumley, Engineering Officer Doug Klink, Mark Igel

Staff: Chief Scott Dorman, Secretary Bowser

Also Attending: None

Absent: Vice President Frank Theis

The following minutes reflect the order of the agenda and not necessarily the chronological sequence of the meeting.

President Sue Doyley called the meeting to order at 6:30 p.m.

President Sue Doyley led the Pledge of Allegiance

Secretary Bowser performed roll call- Vice President Frank Theis absent (excused)

PUBLIC / BOARD COMMENT

Public Comment: None

Board Comment: Board members welcomed firefighter Mark Igel as a new member of the Pension Board and welcomed Jack Rumley back from a recent surgery. Board members also extended well wishes to Frank Theis, recovering from an eye injury. President Doyley and board members expressed appreciation and thanks to firefighter Bo Winslow, who was previously a member of the Pension Board.

Treasurer Duryea explained the 2011 financial audit would officially begin March 12th, a meeting has been scheduled with the WIN Group in April regarding investment fees, and the auditor and accountant presentations will be held in May, date TBD.

APPROVAL OF AGENDA

Moved by Bud Duryea, seconded by Jack Rumley to approve agenda as written. Motion carried unanimously.

APPROVAL OF MINUTES

Moved by Jack Rumley, seconded by Doug Klink to approve 11-16-11 minutes as written. Motion carried unanimously.

REPORTS

Treasurer's Report- Treasurer Duryea provided the statement of fiduciary net assets and statement of changes for the volunteer fire pension trust as of January 31, 2012. He also provided the WIN 4th quarter portfolio performance review, detailed summary pages, and the Schwab account statement as of January 31, 2012. Treasurer Duryea then discussed the target percentage for rate of return for the pension program. He explained the 2011 year-end financials are in draft form and are being provided to the auditor by CliftonLarsonAllen as part of the current audit process.

Moved by Doug Klink, seconded by Bob Cheney to accept Treasurer's Report, including approval of all transactions. Motion carried unanimously.

OLD BUSINESS

None

NEW BUSINESS

Pension board members reviewed Length of Service Award Program (LOSAP) applications from firefighter Brandon Bird, firefighter Mike Claypool, and firefighter Robert Hirning. Chief Dorman confirmed all parties were members in good standing before leaving the Volunteer Fire Department.

Moved by Bud Duryea, seconded by Doug Klink for the Pension Board to approve Brandon Bird's request for LOSAP payment in the amount of \$500.00, Mike Claypool's request for LOSAP payment in the amount of \$6,000.00, and Robert Hirning's request for LOSAP payment in the amount of \$6,000.00. Motion carried unanimously.

Pension board members reviewed firefighter Mike Claypool's request for a 20 year pension benefit. Chief Dorman confirmed he was a member in good standing before leaving the Volunteer Fire Department.

RECORD OF PROCEEDINGS

Moved by Bob Cheney, seconded by Doug Klink for the Pension Board to accept Mike Claypool's request for a 20 year pension benefit with pension benefits to begin at the age of 50 years. Motion carried unanimously.

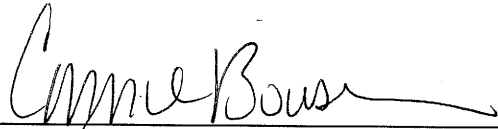
Chief explained that Mike Claypool and Robert Hirning would be keeping their fire helmets as mementos along with their badges, which will be framed and presented to them at a future date.

Board members and Chief Dorman discussed options for an EPVFD member running for a District Board position for the May 8, 2012 election. In accordance with the EVFPD Policy and Procedure Manual, a firefighter cannot be an active EPVFD member and a District Board member at the same time (if elected). Per state statute, the member must meet the 36 hour requirement and a full year of service to meet the pension requirement for the 10th year of service. EVFPD attorney Dick Lyons recommended that the EVFPD Pension Board would need to create a general policy to address this concern.

Chief Dorman and board members reviewed member in good standing and 36 hours of service parameters. Board Member Klink also provided a list of some other fire departments that allow volunteer firefighters to serve as board members. Consensus from board members to provide input to Chief Dorman to create policy options and then present at the next pension meeting for review/approval.

Next Pension Board meeting scheduled for Wednesday, March 28, 2012 at 6:30 p.m. at the Dannels Fire Station.

Meeting adjourned at 7:32 p.m.



Connie Bowser, Recording Secretary

"The Mission of the Estes Valley Fire Protection District is to provide the citizens of and visitors to the Estes Valley with superior fire prevention, fire protection and emergency services in a safe and efficient manner."

"The Mission of the Board of Directors of the Estes Valley Fire Protection District is to establish policy, goals, strategies and financial leadership that are the foundation for the long-term sustainability of the District."