

## RECORD OF PROCEEDINGS

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### **Meeting Minutes of the Estes Valley Fire Protection District Pension Board**

**October 26, 2011 6:00 p.m.**

**Dannels Fire Station, 901 N. St. Vrain Ave., Estes Park, CO 80517**

**Board:** President Sue Doylen, Bob Cheney, Jack Rumley, Engineering Officer Doug Klink, Bo Winslow

**Staff:** Chief Scott Dorman, Secretary Bowser

**Also Attending:** None

**Absent:** Vice President Frank Theis, Treasurer Bud Duryea

The following minutes reflect the order of the agenda and not necessarily the chronological sequence of the meeting.

**President Sue Doylen called the meeting to order at 6:00 p.m.**

**Fire Chief Dorman led the Pledge of Allegiance**

**Secretary Bowser performed roll call- Treasurer Duryea absent (excused), Vice President Theis absent**

#### **PUBLIC / BOARD COMMENT**

Public Comment: None

Board Comment: None

#### **APPROVAL OF AGENDA**

Moved by Bob Cheney, seconded by Doug Klink to approve agenda as written. Motion carried unanimously.

#### **APPROVAL OF MINUTES**

Moved by Jack Rumley, seconded by Doug Klink to approve 7-13-11 minutes as written. Motion carried unanimously.

#### **REPORTS**

Treasurer's Report- Summary letter from Treasurer Duryea was presented regarding his meeting with the principles of WIN Advisor Group to review the WIN fee structure and investment strategy. Board Members were also provided a comparison/analysis chart of WIN and FPPA Internal Rate of Return and Growth of \$1.00, showing favorably towards WIN investment performance.

#### **OLD BUSINESS**

None

#### **NEW BUSINESS**

Pension Board Members reviewed Length of Service Award Program (LOSAP) applications from firefighter Jim Enyeart, firefighter Will Finch, firefighter Zachary Heath and firefighter Tariq Odeh. Chief Dorman confirmed all parties were members in good standing before leaving the Volunteer Fire Department.

Moved by Bo Winslow, seconded by Bob Cheney for the Pension Board to approve Jim Enyeart's request for LOSAP payment in the amount of \$1,500.00, Will Finch's request for LOSAP payment in the amount of \$500.00, Zachary Heath's request for LOSAP payment in the amount of \$1,500.00 and Tariq (TR) Odeh's request for LOSAP payment in the amount of \$1,000.00. Motion carried unanimously.

Pension Board Members reviewed firefighter Jim Enyeart's request for a 15 year pension benefit and firefighter Zachary Heath's request for a 10 year pension benefit. Chief Dorman confirmed both were members in good standing before leaving the Volunteer Fire Department.

Moved by Bob Cheney, seconded by Doug Klink for the Pension Board to accept Jim Enyeart's request for a 15 year pension benefit and Zachary Heath's request for a 10 year pension benefit; both pension benefits to begin at the age of 50 years. Motion carried unanimously.

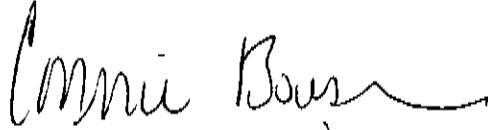
Pension Board Member consensus for Treasurer Duryea to provide additional clarification regarding his request to make a change within the WIN Portfolio/Pension Investment Plan at the Pension Board Meeting scheduled for 11-16-11. Board Members further discussed state statute for pension payments, pension investments, stock diversity, and WIN investment charges.

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Next Pension Board scheduled for Wednesday, November 16, 2011 at 6:30 p.m. at the Dannels Fire Station.

Meeting adjourned at 6:20 p.m.



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Connie Bowser, Recording Secretary