

RECORD OF PROCEEDINGS

Meeting Minutes of the Estes Valley Fire Protection District Pension Board

September 15, 2010 6:00 p.m.

Dannels Fire Station, 901 N. St. Vrain Ave., Estes Park, CO 80517

Board: President Sue Doylen, Vice President Frank Theis, Treasurer Bud Duryea, Bob Cheney, Engineering Officer Doug Klink, Bo Winslow

Staff: Chief Scott Dorman, Secretary Bowser

Also Attending: None

Absent: Jack Rumley

The following minutes reflect the order of the agenda and not necessarily the chronological sequence of the meeting.

President Sue Doylen called the meeting to order at 6:00 p.m.

Treasurer Duryea led the Pledge of Allegiance

Secretary Bowser performed roll call- Jack Rumley absent (excused)

PUBLIC / BOARD COMMENT

Public Comment: None

Board Comment: None

APPROVAL OF AGENDA

Moved by Bob Cheney, seconded by Doug Klink to approve agenda. Motion carried unanimously.

APPROVAL OF MINUTES

Moved by Bo Winslow, seconded by Bud Duryea to approve the 3-17-10 minutes as written. Motion carried unanimously.

REPORTS

Treasurer's Report- Treasurer Duryea explained the purpose of the meeting was to approve the pension budget for 2010. Board Members discussed budget documents including: revenue report, detailed budget report and schedule of revenues, expenditures and changes in fund balance through 8-31-10. Treasurer Duryea provided updates on pension checking and pension money market accounts. He also notified Board Members he is awaiting response from the District auditor in regards to best processes for expense separation for the 2011 pension budget.

Treasurer Duryea confirmed the third and final 2010 deposit to the pension fund money market account was completed and the state matching fund application will be submitted to DOLA. Board Members discussed the state process for funding calculation and firefighter years of service parameters as well as timelines for the actuarial study.

OLD BUSINESS

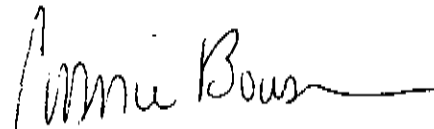
None

NEW BUSINESS

Moved by Doug Klink, seconded by Frank Theis for the EVFPD Pension Board (as the spending agency) to approve the fiscal year 2010 budget and the EVFPD schedule of revenues expenditures and changes in fund balance as presented. Budget will be submitted to the EVFPD for incorporation in the EVFPD 2010 fiscal year operating budget. Motion carried unanimously.

Next Pension Board meeting scheduled for Wednesday, January 26, 2010 at 6:00 p.m. at the Dannels Fire Station.

Meeting adjourned at 6:29 p.m.



Connie Bowser, Recording Secretary