

**Meeting Minutes of the Estes Valley Fire Protection District Pension Board**

**March 19, 2015 7:00 p.m.**

**Dannels Fire Station, 901 N. St. Vrain Ave., Estes Park, CO 80517**

**Board:** President Doug Klink, Vice President Mark Igel, Treasurer Mike Richardson, Mike Kearney, Ed Ford, 1<sup>st</sup> Asst. Chief Jon Landkamer, CPT Bruce Walters

**Staff:** Board Secretary Kostner

**Absent:** CPT Bruce Walters and Treasurer Mike Richardson

The following minutes reflect the order of the agenda and not necessarily the chronological sequence of the meeting.

**Vice President Mark Igel called the meeting to order at 7:00p.m.**

**The Pledge of Allegiance**

**Secretary Kostner performed roll call – President Doug Klink joined via telephone, CPT Bruce Walters and Treasurer Mike Richardson absent**

**PUBLIC / BOARD COMMENT**

Public Comment: None

Board Comment: None

**APPROVAL OF AGENDA**

Moved by Ed Ford, seconded by Mike Kearney to approve agenda as written. Motion carried unanimously.

**APPROVAL OF MINUTES**

Moved by Ed Ford, seconded by 1<sup>st</sup> Asst. Chief Jon Landkamer to approve the 12-10-14 minutes as written. Motion carried unanimously.

**REPORTS**

Treasurers Report – nothing to report

**OLD BUSINESS**

None

**NEW BUSINESS**

President Doug Klink discussed the state requirement to have an Actuarial Study done every two years to assure that the Volunteer Pension is funded properly. Time is of the essence to hire a company to complete the actuarial study so that it is complete in time for the annual audit in the spring. The last actuarial study cost approximately \$4,500, however with the new GASB 67/68 reporting requirements this year will cost more. President Doug Klink received only 2 bids back from companies to complete this study.

Milliman bid \$5,000 for the actuarial study. It will be an additional \$3,500 for the GASB 67/68 reporting.

Gabriel Roeder Smith & Company bid \$5,400 for the actuarial study but they did not bid the GASB 67/68 reporting requirement.

After reviewing the bids and cost the recommendation from both President Doug Klink and Rachelle King (our accountant at CliftonLarsonAllen) is to go with Milliman. Additional expenses will include \$1,200 for Milliman to come to Estes Park to do an in-person valuation presentation.

Motion by Vice President Mark Igel to approve Milliman to complete the actuarial study and seconded by Mike Kearney. Motion carried unanimously.

It was discussed to re-evaluate our options in the fall to reduce costs for future actuarial studies.

**RECORD OF PROCEEDINGS**

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Next Pension Board meeting TBD.

Meeting adjourned at 7:08 p.m.



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Erika Kostner, Recording Secretary

*"The Mission of the Estes Valley Fire Protection District is to provide the citizens of and visitors to the Estes Valley with superior fire prevention, fire protection and emergency services in a safe and efficient manner."*

*"The Mission of the Board of Directors of the Estes Valley Fire Protection District is to establish policy, goals, strategies and financial leadership that are the foundation for the long-term sustainability of the District."*