

RECORD OF PROCEEDINGS

Meeting Minutes of the Estes Valley Fire Protection District Pension Board
September 23, 2015 5:30 p.m.
Dannels Fire Station, 901 N. St. Vrain Ave., Estes Park, CO 80517

Board: President Doug Klink, Vice President Mark Igel, Treasurer Mike Richardson,
Mike Kearney, Ed Ford, 1st Asst. Chief Jon Landkamer, CPT Bruce Walters

Staff: Chief Dorman, Board Secretary Kostner

Absent: Mike Richardson absent excused

The following minutes reflect the order of the agenda and not necessarily the chronological sequence of the meeting.

President Doug Klink called the meeting to order at 5:33p.m.

Secretary Kostner performed roll call – Mike Richardson – absent excused

PUBLIC / BOARD COMMENT

Public Comment: None

Board Comment: None

APPROVAL OF AGENDA

Moved by Mike Kearney, seconded by Ed Ford to approve agenda as written. Motion carried unanimously.

APPROVAL OF MINUTES

Moved by Ed Ford, seconded by Mike Kearney to approve the 3-19-15 minutes as written. Motion carried unanimously.

REPORTS

Treasurers Report – The value of the Pension trust has fallen over the last 6 months.

OLD BUSINESS

None

NEW BUSINESS

President Doug Klink asked if there were any questions or concerns from anybody after reviewing the actuarial study. Jon Landkamer questioned why the investment income is down. Upon further review it was pointed out that 2013 was a good year for us seeing 7.26% gains. 2014 however only showed .52% gains. Last year our unfunded liability went down.

It was determined that the Chief Dorman would check to see how our returns have compared to FPPA's. The board will look into having Milliman do a presentation to the department.

It was also brought up that there has not been an increase in the pension amount in several years. The last increase was in 2009, however we did not do a study on the impact of an increase in the monthly pension payment with this actuarial study. The board will review the last study that was done in 2011.

Next Pension Board meeting TBD.

Meeting adjourned at 5:55 p.m.


Erika Kostner, Recording Secretary

"The Mission of the Estes Valley Fire Protection District is to provide the citizens of and visitors to the Estes Valley with superior fire prevention, fire protection and emergency services in a safe and efficient manner."

"The Mission of the Board of Directors of the Estes Valley Fire Protection District is to establish policy, goals, strategies and financial leadership that are the foundation for the long-term sustainability of the District."